

30 May 2025

RESULTS OF ANNUAL GENERAL MEETING

We wish to advise the following outcome of the resolution considered at the Company's Annual General Meeting held earlier today.

Attached are the total number of votes in respect of validly appointed proxies and poll numbers.

The resolution was passed by poll in accordance with recommendation 6.4 of the 4th edition of the ASX Corporate Governance Council Principles and Recommendations.

Ben Donovan
Company Secretary

This release was authorised by the Company Secretary.

Disclosure of Proxy Votes

Black Mountain Energy Ltd - Annual General Meeting 30 May 2025

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

| Resolution | Decided by Show of Hands (S) or Poll (P) | Proxy Votes | | | | Poll Results (if applicable) | | |
|---|--|-------------|-----------|--------------------|---------|------------------------------|---------------------|---------|
| | | FOR | AGAINST | PROXY'S DISCRETION | ABSTAIN | FOR | AGAINST | ABSTAIN |
| 1. Election of Director – Ben Donovan | P | 305,384,872 | 565,000 | 36,666 | 50,000 | 305,421,538 99.82% | 565,000 0.18% | 50,000 |
| 2. Modification of Existing Constitution* | P | 305,117,872 | 632,000 | 36,666 | 250,000 | 305,154,538 99.79% | 632,000 0.21% | 250,000 |
| 3a. Approval to Issue Director Performance Rights – Rhett Bennett | P | 11,321,185 | 7,699,269 | 36,666 | 50,000 | 11,357,851 59.60% | 7,699,269 40.40% | 50,000 |
| 3b. Approval to Issue Director Performance Rights – Michael Laurent | P | 298,250,603 | 7,699,269 | 36,666 | 50,000 | 298,287,269 97.48% | 7,699,269 2.52% | 50,000 |
| 3c. Approval to Issue Director Performance Rights – Ben Donovan | P | 298,250,603 | 7,699,269 | 36,666 | 50,000 | 298,287,269 97.48% | 7,699,269 2.52% | 50,000 |
| 4. Approval to Issue Director Shares to Michael Laurent | P | 298,250,603 | 7,699,269 | 36,666 | 50,000 | 298,287,269 97.48% | 7,699,269 2.52% | 50,000 |

* Resolution 2 is considered a special resolution.