

20 February 2023

RENOUNCEABLE ENTITLEMENT OFFER UPDATED TIMETABLE

Black Mountain Energy Ltd (**Company**) refers to its pro rata renounceable entitlement offer announced today, 20 February 2023 (**Entitlement Offer**).

As a result of technical issues in processing the ASX Online Form, the Appendix 3B was not released to the market prior to the commencement of trading today. Accordingly, the timetable for the Entitlement Offer is required to be delayed by one business day.

The timetable for the Entitlement Offer as disclosed in the Information Booklet, letter to optionholders, letter to ineligible shareholders, investor presentation and announcement of the Entitlement Offer released earlier today is replaced with the following timetable:

Event	Date
Announcement of Appendix 3B (after commencement of trading)	20 February 2023
"Ex" date Unless otherwise determined by ASX, rights are quoted on a deferred settlement basis from market open	23 February 2023
Record date to identify security holders entitled to participate in the Entitlement Offer	24 February 2023
Offer documents and personalised entitlement and acceptance forms made available to persons entitled and announcement that this has occurred Offer opening date Deferred settlement trading in rights ends at the close of trading	1 March 2023
Rights trading ends at close of trading	3 March 2023
Unless otherwise determined by ASX, securities quoted on a deferred settlement basis from market open	6 March 2023
Last day to extend the Entitlement Offer closing date	7 March 2023
Entitlement Offer closes at 5pm (Perth time)	10 March 2023
Announcement of the results of the Entitlement Offer and Appendix 2A	17 March 2023

For more information, please contact:

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This ASX announcement was approved and authorised for release by the Company Secretary of Black Mountain Energy Ltd.

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