



7 February 2022

APPOINTMENT OF ALTERNATE DIRECTOR

Black Mountain Energy Ltd (ASX: BME) (Black Mountain Energy or the Company) advises that Ms Ashley Zumwalt-Forbes has been appointed as an alternate director for Mr Rhett Bennett, effective 7 February 2022.

Ms. Zumwalt-Forbes is an engineer with ten years' experience in acquiring, financing, and developing both greenfield and brownfield natural resources projects around the globe. Ms. Zumwalt-Forbes currently serves as a Chief Executive Officer of Black Mountain Carbon Lock, a private carbon negative company. In addition, she is a senior adviser to the Company.

The appointment will continue for a period of 1 year or until termination in accordance with the Company's constitution. Ms. Zumwalt-Forbes will be subject to the existing protocols and other arrangements which govern existing directors of the Company.

Ms Zumwalt-Forbes's Appendix 3X is attached.

Authorisation

This ASX announcement was approved and authorised for release by Rhett Bennett, Executive Chairman and CEO, Black Mountain Energy Limited.

For more information, please contact:

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About Black Mountain Energy

Black Mountain Energy Ltd (ASX: BME) is focused on sustainable development of Project Valhalla (EP371) in WA's Canning Basin, led by a team of highly experienced upstream oil and gas professionals.

Project Valhalla is a ~3,600km² permit area in the Canning Basin in northern Western Australia. The tight gas acreage is believed to hold 1.5 trillion cubic feet (TCF) of contingent gas resources and 11.8 TCF of prospective resources.

The Black Mountain Group is a major shareholder of BME, specialising in identifying and capturing high-growth opportunities in the global energy sector.