

19 July 2022

ON GROUND SEISMIC ACTIVITIES COMMENCE

- **2D Seismic line clearing completed at Valhalla Project (EP 371)**
- **Seismic crews to be mobilized to site imminently**

Black Mountain Energy (BME) is pleased to advise seismic line clearing activities are completed.

With seismic acquisition to follow line clearing, the Odin 2D seismic program will result in 130 linear kms of additional data, providing further definition to the southwest portion of the permit, ahead of the 2024 appraisal well program. The 2D seismic program contract was awarded to Terrex after a competitive tender process.

Our field team, consisting of Traditional Owner Liaison Officers, an Archeologist, an Environmental Officer, and a Seismic Supervisor, mobilized to site in advance of seismic contractors in order to properly prepare for Health, Safety, Environment, and Heritage induction activities as well as the upcoming operations.

In conjunction with a number of Traditional Owners (**Figure 1**), BME took the opportunity to undertake additional heritage survey activities prior to clearing, ensuring there would be no unintended impacts to sites of cultural significance, as well as providing additional employment opportunities within the community.



Figure 1 – Additional heritage survey prior to line clearing.

Traditional Owners are crucial to these on ground activities. BME enjoys working in partnership with community members, bringing economic development and employment to the region.

For more information, please contact:

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This ASX announcement was approved and authorised for release by the Board of Black Mountain Energy Ltd

About Black Mountain Energy

Black Mountain Energy Ltd (ASX: BME) is focused on sustainable development of Project Valhalla (EP371) in WA's Canning Basin, led by a team of highly experienced upstream oil and gas professionals.

Project Valhalla is a ~3,600km² permit area in the Canning Basin in northern Western Australia. The tight gas acreage is believed to hold 1.5 trillion cubic feet (TCF) of contingent gas resources and 11.8 TCF of prospective resources.

The Black Mountain Group is a major shareholder of BME, specialising in identifying and capturing high-growth opportunities in the global energy sector.