



# BLACKMOUNTAIN

## ENERGY

### Climate Change Policy

Approved by the Board with effect 28 October 2021

Black Mountain Energy Ltd (BME) is committed to achieve the best possible balance between economic development and protection of the environment.

BME acknowledges the scientific consensus on climate change and the diverse effects that climate change may have on its customers, businesses, the economy and the communities in which it operates.

BME recognises that business has an important role to play in addressing climate change, and that its actions may deliver economic, social and environmental benefits over the long term. BME is committed to proactively managing the risks and to realising business opportunities associated with climate change. This policy applies to all BME activities.

BME's goal is to achieve net zero by 2050 by:

- Identifying opportunities to reduce Scope 1, 2 and 3 emissions through investments in research and technology, alternate energy sources, transport efficiency and process optimisation;
- Identifying and prioritising opportunities to leverage existing proven technology in renewable energy to reduce carbon emissions from power consumption;
- Exploring opportunities to minimise our consumption and contribution to waste;
- Adopting technology improvements as they become available and reasonably practicable to apply;
- Continuing to assess the acquisition or development of projects that have the potential to contribute to decarbonisation locally and globally (including offsets);
- Wherever possible and practicable, driving BME's emissions per unit of production below the mean of comparable peers;
- Being an active participant in various industry working groups; and
- Ensuring adequate resources are available to implement this policy including developing a broad ranging education and awareness campaign for our workforce and developing measures that will help guide our progress.

BME will strive to protect the environment and create sustainable businesses for future generations.

It is the responsibility of all employees, contractors and suppliers to comply with the requirements of this policy.

It is the responsibility of managers and supervisors to ensure this policy is implemented, reinforced and maintained through active leadership.